Office of the Superintendent of Bankruptcy Canada
Bureau du surintendant des faillites Canada

Insolvency Statistics in Canada — June 2009

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	**256**	**238**	**184**	**7.6**	**39.1**	**2 539**	**2 143**	**18.5**
Bankruptcies	251	231	176	8.7	42.6	2 456	2 077	18.2
Proposals	5	7	8	-28.6	-37.5	83	66	25.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	63	33	35	90.9	80.0	538	358	50.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**493**	**420**	**411**	**17.4**	**20.0**	**5 020**	**4 353**	**15.3**
Bankruptcies	440	376	369	17.0	19.2	4 373	3 772	15.9
Proposals	53	44	42	20.5	26.2	647	581	11.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	320	259	224	23.6	42.9	3 103	2 577	20.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 787**	**3 672**	**2 667**	**3.1**	**42.0**	**41 412**	**34 185**	**21.1**
Bankruptcies	3 217	3 036	2 179	6.0	47.6	34 228	28 285	21.0
Proposals	570	636	488	-10.4	16.8	7 184	5 900	21.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 543	4 238	3 070	7.2	48.0	45 115	35 174	28.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**286**	**272**	**223**	**5.1**	**28.3**	**3 022**	**2 580**	**17.1**
Bankruptcies	233	228	176	2.2	32.4	2 389	2 064	15.7
Proposals	53	44	47	20.5	12.8	633	516	22.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	213	173	104	23.1	104.8	1 857	1 505	23.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**1 246**	**1 030**	**665**	**21.0**	**87.4**	**10 454**	**6 717**	**55.6**
Bankruptcies	1 054	881	560	19.6	88.2	8 811	5 435	62.1
Proposals	192	149	105	28.9	82.9	1 643	1 282	28.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	994	904	579	10.0	71.7	9 842	6 883	43.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**7**	**1**	**3**	**600.0**	**133.3**	**39**	**30**	**30.0**
Bankruptcies	5	1	3	400.0	66.7	32	25	28.0
Proposals	2	0	0	–	–	7	5	40.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2	2	2	0.0	0.0	31	27	14.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**3**	**2**	**1**	**50.0**	**200.0**	**10**	**5**	**100.0**
Bankruptcies	3	2	1	50.0	200.0	10	3	233.3
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**14 418**	**13 213**	**9 538**	**9.1**	**51.2**	**143 883**	**111 910**	**28.6**
Bankruptcies	**11 338**	**10 364**	**7 478**	**9.4**	**51.6**	**112 765**	**88 185**	**27.9**
Proposals	**3 080**	**2 849**	**2 060**	**8.1**	**49.5**	**31 118**	**23 725**	**31.2**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	**250**	**230**	**179**	**8.7**	**39.7**	**2 504**	**2 098**	**19.4**
Bankruptcies	246	223	172	10.3	43.0	2 422	2 034	19.1
Proposals	4	7	7	-42.9	-42.9	82	64	28.1
Prince Edward Island								
Bankruptcies								
Nova Scotia	**469**	**408**	**396**	**15.0**	**18.4**	**4 844**	**4 145**	**16.9**
Bankruptcies	417	366	358	13.9	16.5	4 219	3 589	17.6
Proposals	52	42	38	23.8	36.8	625	556	12.4
New Brunswick								
Bankruptcies								
Quebec	**3 574**	**3 457**	**2 492**	**3.4**	**43.4**	**38 709**	**31 547**	**22.7**
Bankruptcies	3 046	2 876	2 036	5.9	49.6	32 152	26 163	22.9
Proposals	528	581	456	-9.1	15.8	6 557	5 384	21.8
Ontario								
Bankruptcies								
Manitoba	**277**	**258**	**212**	**7.4**	**30.7**	**2 930**	**2 474**	**18.4**
Bankruptcies	224	214	167	4.7	34.1	2 309	1 969	17.3
Proposals	53	44	45	20.5	17.8	621	505	23.0
Saskatchewan								
Bankruptcies								
Alberta	**1 205**	**982**	**603**	**22.7**	**99.8**	**9 960**	**6 207**	**60.5**
Bankruptcies	1 021	847	505	20.5	102.2	8 389	5 022	67.0
Proposals	184	135	98	36.3	87.8	1 571	1 185	32.6
British Columbia								
Bankruptcies								
Northwest Territories	**7**	**1**	**3**	**600.0**	**133.3**	**39**	**25**	**56.0**
Bankruptcies	5	1	3	400.0	66.7	32	22	45.5
Proposals	2	0	0	–	–	7	3	133.3
Yukon								
Bankruptcies								
Nunavut	**3**	**2**	**1**	**50.0**	**200.0**	**10**	**5**	**100.0**
Bankruptcies	3	2	1	50.0	200.0	10	3	233.3
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**13 792**	**12 639**	**8 988**	**9.1**	**53.4**	**136 749**	**104 410**	**31.0**
Bankruptcies	**10 823**	**9 900**	**7 013**	**9.3**	**54.3**	**106 933**	**81 971**	**30.5**
Proposals	**2 969**	**2 739**	**1 975**	**8.4**	**50.3**	**29 816**	**22 439**	**32.9**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	**6**	**8**	**5**	**-25.0**	**20.0**	**35**	**45**	**-22.2**
Bankruptcies	5	8	4	-37.5	25.0	34	43	-20.9
Proposals	1	0	1	–	0.0	1	2	-50.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	5	0	2	–	150.0	20	18	11.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**24**	**12**	**15**	**100.0**	**60.0**	**176**	**208**	**-15.4**
Bankruptcies	23	10	11	130.0	109.1	154	183	-15.8
Proposals	1	2	4	-50.0	-75.0	22	25	-12.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	8	11	13	-27.3	-38.5	142	175	-18.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**213**	**215**	**175**	**-0.9**	**21.7**	**2 703**	**2 638**	**2.5**
Bankruptcies	171	160	143	6.9	19.6	2 076	2 122	-2.2
Proposals	42	55	32	-23.6	31.3	627	516	21.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	198	171	185	15.8	7.0	2 260	2 557	-11.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**9**	**14**	**11**	**-35.7**	**-18.2**	**92**	**106**	**-13.2**
Bankruptcies	9	14	9	-35.7	0.0	80	95	-15.8
Proposals	0	0	2	–	-100.0	12	11	9.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	16	21	10	-23.8	60.0	160	174	-8.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**41**	**48**	**62**	**-14.6**	**-33.9**	**494**	**510**	**-3.1**
Bankruptcies	33	34	55	-2.9	-40.0	422	413	2.2
Proposals	8	14	7	-42.9	14.3	72	97	-25.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	42	35	33	34.3	42.4	484	428	13.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**5**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	2	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	0	0	0	–	–	0	5	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**–**	**–**	**0**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	0	0	–	–	0	0	–
Canada	**626**	**574**	**550**	**9.1**	**13.8**	**7 134**	**7 500**	**-4.9**
Bankruptcies	**515**	**464**	**465**	**11.0**	**10.8**	**5 832**	**6 214**	**-6.1**
Proposals	**111**	**110**	**85**	**0.9**	**30.6**	**1 302**	**1 286**	**1.2**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**36**	**26**	**22**	**38.5**	**63.6**	**293**	**365**	**-19.7**
Bankruptcies	30	23	21	30.4	42.9	240	293	-18.1
Proposals	6	3	1	100.0	500.0	53	72	-26.4
Mining and Oil and Gas Extraction	14	8	10	75.0	40.0	57	51	11.8
Bankruptcies	6	7	5	-14.3	20.0	38	32	18.8
Proposals	8	1	5	700.0	60.0	19	19	0.0
Utilities	**4**	**2**	**1**	**100.0**	**300.0**	**22**	**4**	**450.0**
Bankruptcies	2	1	1	100.0	100.0	16	3	433.3
Proposals	2	1	0	100.0	–	6	1	500.0
Construction	76	70	96	8.6	-20.8	1 063	1 241	-14.3
Bankruptcies	66	63	83	4.8	-20.5	934	1 065	-12.3
Proposals	10	7	13	42.9	-23.1	129	176	-26.7
Manufacturing	**73**	**52**	**63**	**40.4**	**15.9**	**791**	**774**	**2.2**
Bankruptcies	57	37	51	54.1	11.8	608	595	2.2
Proposals	16	15	12	6.7	33.3	183	179	2.2
Wholesale Trade	58	26	52	123.1	11.5	454	471	-3.6
Bankruptcies	35	25	23	40.0	52.2	301	293	2.7
Proposals	23	1	29	2 200.0	-20.7	153	178	-14.0
Retail Trade	**94**	**87**	**53**	**8.0**	**77.4**	**987**	**1 056**	**-6.5**
Bankruptcies	73	72	47	1.4	55.3	819	887	-7.7
Proposals	21	15	6	40.0	250.0	168	169	-0.6
Transportation and Warehousing	52	55	59	-5.5	-11.9	686	736	-6.8
Bankruptcies	48	43	51	11.6	-5.9	562	625	-10.1
Proposals	4	12	8	-66.7	-50.0	124	111	11.7
Information and Cultural Industries	**14**	**6**	**6**	**133.3**	**133.3**	**121**	**138**	**-12.3**
Bankruptcies	10	4	4	150.0	150.0	87	113	-23.0
Proposals	4	2	2	100.0	100.0	34	25	36.0
Finance and Insurance	16	2	10	33.3	60.0	134	120	11.7
Bankruptcies	14	8	8	75.0	75.0	112	105	6.7
Proposals	2	0	2	–	0.0	22	15	46.7
Real Estate and Rental and Leasing	**13**	**19**	**11**	**-31.6**	**18.2**	**200**	**149**	**34.2**
Bankruptcies	11	11	9	0.0	22.2	154	119	29.4
Proposals	2	8	2	-75.0	0.0	46	30	53.3
Professional, Scientific and Technical Services	34	42	33	-19.0	3.0	452	453	0.2
Bankruptcies	30	33	26	-9.1	15.4	377	362	4.1
Proposals	4	9	7	-55.6	-42.9	75	91	-17.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Management of Companies and Enterprises	**3**	**3**	**1**	**0.0**	**200.0**	**42**	**37**	**13.5**
Bankruptcies	3	2	1	50.0	200.0	32	28	14.3
Proposals	0	1	0	-100.0	–	10	9	11.1
Administrative and Support, Waste Management and Remediation Services	21	27	23	-22.2	-8.7	303	302	0.3
Bankruptcies	18	24	21	-25.0	-14.3	253	250	1.2
Proposals	3	3	1	0.0	200.0	50	52	-3.8
Educational Services	**4**	**4**	**7**	**0.0**	**-42.9**	**47**	**48**	**-2.1**
Bankruptcies	4	3	5	33.3	-20.0	37	38	-2.6
Proposals	0	1	2	-100.0	-100.0	10	10	0.0
Health Care and Social Assistance	6	5	6	20.0	0.0	89	95	-6.3
Bankruptcies	5	5	6	0.0	-16.7	70	74	-5.4
Proposals	1	0	0	–	–	19	21	-9.5
Arts, Entertainment and Recreation	**12**	**9**	**17**	**33.3**	**-29.4**	**135**	**171**	**-21.1**
Bankruptcies	10	7	14	42.9	-28.6	115	143	-19.6
Proposals	2	2	3	0.0	-33.3	20	28	-28.6
Accommodation and Food Services	70	62	63	12.9	11.1	831	889	-6.5
Bankruptcies	63	51	56	23.5	12.5	691	757	-8.7
Proposals	7	11	7	-36.4	0.0	140	132	6.1
Other Services (except Public Administration)	**43**	**48**	**35**	**-10.4**	**22.9**	**458**	**483**	**-5.2**
Bankruptcies	29	44	31	-34.1	-6.5	381	423	-9.9
Proposals	14	4	4	250.0	250.0	77	60	28.3
Public Administration	1	0	2	–	-50.0	12	9	33.3
Bankruptcies	1	0	2	–	-50.0	9	9	0.0
Proposals	0	0	0	–	–	3	0	–
Total	**626**	**574**	**550**	**9.1**	**13.8**	**7 134**	**7 500**	**-4.9**
Bankruptcies	**515**	**464**	**465**	**11.0**	**10.8**	**5 832**	**6 214**	**-6.1**
Proposals	**111**	**110**	**85**	**0.9**	**30.6**	**1 302**	**1 286**	**1.2**